

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. **10712**]
June 10, 1994]

Closing of Columbia Banking FSA

*To All Depository Institutions, and Others Concerned,
in the Second Federal Reserve District:*

We have been advised that effective June 3, 1994, the Director of the Office of Thrift Supervision, Department of the Treasury, appointed the Resolution Trust Corporation ("RTC") the receiver of Columbia Banking FSA, Rochester, New York ("Columbia"). The RTC entered into a purchase and assumption agreement pursuant to which it transferred certain assets and liabilities of Columbia to a group of ten institutions:

Key Bank of New York
OnBank & Trust Company
Rochester Community Savings Bank
Community Bank, N.A.
National Bank of Geneva
Wyoming County Bank
First Federal Savings & Loan Association of Rochester
Oswego City Savings Bank
Chemung Canal Trust Company
Binghamton Savings Bank

The ten institutions, with Key Bank of New York as lead acquirer, have agreed to continue receiving certain payments transactions of Columbia, including checks and automated clearinghouse transactions bearing the routing number of Columbia. The institutions will use the routing number previously used by Columbia (2223-7184-7).

WILLIAM J. MCDONOUGH,
President